

# Announcement

180  
YEARS



8 April 2020

## Education Savings Plan

### Changes to contribution and living allowance limits

On 1 October 2019 the contribution limits changed for the Education Savings Plan. These changes affected the maximum total contributions and the living allowance, per student or child. There are no restrictions on additional contributions provided within the cap.

The amounts have changed as follows:

Feature	Previous limit	New limit
Maximum total contribution	\$575,000	\$590,000
Living allowance	\$8,200	\$8,500

We review both the maximum total contribution and the living allowance on an annual basis and will inform you if the limits change in your periodic statement.

The living allowance resets each year on the 1 October and the new limit runs from 1 October to 30 September. This means students can claim the full new entitlement each year, regardless of how much they claimed in the 12 months before.

There have been no other changes.

### For more information

If you have any questions, please contact our Investor & Adviser Services Team on the details below.

#### Investor Services

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